H-0945.2			

HOUSE BILL 2085

State of Washington 57th Legislature 2001 Regular Session

By Representatives Fromhold, Edmonds, Conway, Jackley, O'Brien, Linville, Roach, Cooper, Dunn, Boldt, Armstrong and Santos

Read first time 02/14/2001. Referred to Committee on Appropriations.

- 1 AN ACT Relating to increasing the minimum retirement allowance for
- 2 certain plan 1 members; amending RCW 41.32.4851 and 41.40.1984;
- 3 providing an effective date; and declaring an emergency.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 **Sec. 1.** RCW 41.32.4851 and 1995 c 345 s 3 are each amended to read 6 as follows:
- 7 (1) No one who ((becomes)) is a beneficiary under plan 1 after June
- 8 30, ((1995)) 2001, shall receive a monthly retirement allowance of less
- 9 than ((twenty-four)) fifty dollars ((and twenty-two cents)) times the
- 10 number of years, up to thirty years, of service creditable to the
- 11 person whose service is the basis of such retirement allowance.
- 12 (2) ((If the retirement allowance payable was adjusted at the time
- 13 benefit payments to the beneficiary commenced, the minimum allowance
- 14 provided in this section shall be adjusted in a manner consistent with
- 15 that adjustment.
- 16 (3)) Beginning July 1, ((1996)) 2002, the minimum benefit set
- 17 forth in subsection (1) of this section shall be adjusted annually by
- 18 the annual increase.

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- 1 $((\frac{4}{}))$ (3) Those receiving a temporary disability benefit under 2 RCW 41.32.540 shall not be eligible for the benefit provided by this 3 section.
- 4 **Sec. 2.** RCW 41.40.1984 and 1995 c 345 s 7 are each amended to read 5 as follows:
- (1) Except as provided in subsections (3) and (4) ((and (5))) of this section, no one who ((becomes)) is a beneficiary after June 30, ((1995)) 2001, shall receive a monthly retirement allowance of less than ((twenty four)) fifty dollars ((and twenty two cents)) times the number of years, up to thirty years, of service creditable to the person whose service is the basis of such retirement allowance.
- (2) ((Where the retirement allowance payable was adjusted at the time benefit payments to the beneficiary commenced, the minimum allowance provided in this section shall be adjusted in a manner consistent with that adjustment.
- 16 $\frac{(3)}{(3)}$) Beginning July 1, $((\frac{1996}{1996}))$ 2002, the minimum benefit set 17 forth in subsection (1) of this section shall be adjusted annually by 18 the annual increase.
- $((\frac{4}{1}))$ (3) Those receiving a benefit under RCW 41.40.220(1) or under RCW 41.44.170 (3) and (5) shall not be eligible for the benefit provided by this section.
- (((5))) (4) For persons who served as elected officials and whose accumulated employee contributions and credited interest was less than seven hundred fifty dollars at the time of retirement, the minimum benefit under subsection (1) of this section shall be ten dollars per month per each year of creditable service.
- NEW SECTION. Sec. 3. This act is necessary for the immediate preservation of the public peace, health, or safety, or support of the state government and its existing public institutions, and takes effect July 1, 2001.

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